

BILL SUMMARY
1st Session of the 53rd Legislature

Bill No.:	SB 13
Version:	ENGR
Request Number:	NA
Author:	Rep. Dank
Date:	3/25/2011
Impact:	\$0

Research Analysis

Engrossed SB 13 modifies dates related to the application for an ad valorem tax exemption for a new, acquired, or expanded manufacturing facility. The measure also stipulates that on or after January 1, 2012, a wind energy generation entity will only be granted this type of exemption if all investment, payroll, and other requirements are met. Before January 1, 2012, an entity engaged in wind energy generation can receive the ad valorem tax exemption under certain conditions with certain increases in annualized payroll or capital improvements.

Prepared By: Alexandra Edwards

Fiscal Analysis

According to the Tax Commission:

The proposed measure does not affect any wind electric power generation facilities currently qualified for exemption under the five-year program. The proposed amendments which institute more stringent qualification requirements, effective on and after January 1, 2012, should limit the number of five-year manufacturing exemptions granted for wind generation facilities; however, the impact of the effects on future exemption applications is unknown.

Prepared By: Mark Tygret

Other Considerations

See above related to future exemption applications.